

By:

Am Iannone DPR Con c ionⁱ
Ka en L Flin Gilbane Con c ionⁱⁱ
Aldo F cen e e Libe M al In anceⁱⁱⁱ
Michael Philli Willi To e Wa on^{iv}

MIn oda con c ion ind con olled In ance og am a e beneficial ool fo o iding
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and bcon ac o The benefi of ing con olled in ance a e n me o b no all
con olled in ance co e age and og am a e c ea ed e al I i im o an fo an
a ici an in a con olled in ance og am o become familia i h he og am he
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i h he M ici an o n co o a e in ance olicie and ho he og am ill be
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e cl ion and bjec i i e a a ici an in a con olled in ance og am can a oid he
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in ance Y 2oI 2 2LFR LLR c 222R c 2 LRbK 2V 1 iK 2RbK 2 RK 2n 2 22d











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A a ici an in a CIP

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Man co o a e og am ha e endo emen ha make clea ha he co o a e co e age
ill no i e ce o e an CIP if he CIP i no o iding a ce ain le el of co e age dg
Million Dolla o gea e F he man co o a e og am XS olicie ha e an i acking
o i ion hich ho ld be aken in o con ide a ion hen en olling in a CIP^{xxii} Man CIP
al o con ain an i acking endo emen An i acking lang age dic a e ha onl one limi
of co e age i a ailable fom a a ic la in ance ca ie So if one o mo e of he CIP
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acce o i co o a e e ce mb ella liabili co e age ma be im ac ed b a ici a ion
in he CIP





in an undeniable fact^{xxvii} The e a e ome endo emen in he ma ke lace ha modif he ISO
defini ion of od c and com le ed o e a ion in cha a ha he co e age doe no kick
M in n il c



In addition to some of the other information provided in the section of his letter



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