



The Economic Impact of Construction in the United States and Washington

Economic Impact of Construction:

- U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$26.5 trillion at a seasonally adjusted annual rate in the 1st quarter of 2023; construction contributed \$1.1 trillion (4.0%).
- In Washington, construction contributed \$30 billion (4.0%) of the state's GDP of \$761 billion.
- There were 919,000 construction establishments in the U.S. in the 1st quarter of 2023, including 28,700 in Washington. (An establishment is a fixed business location; about 99% of construction firms have only one establishment.)

Construction Spending:

- Nonresidential spending in the U.S. totaled \$921 billion in 2022 (\$554 billion private, \$367 billion public).
- Residential construction spending in the U.S. totaled \$927 billion (\$453 billion single-family, \$110 billion multifamily, \$355 billion improvements, \$10 billion public).
- Private nonresidential spending in Washington totaled \$9.3 billion in 2022. State and local spending totaled \$12 billion. (Totals are not available for residential, railroad, power, communication, or federal construction.)

Construction Employment (Seasonally Adjusted):

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