

Life Insurance: Make AGC a beneficiary of a life insurance policy (or one of the beneficiaries) or make AGC the owner of a paid-up whole life policy (and receive a tax deduction for this gift)

Changing beneficiary designations or ownership of a life insurance policy is easy and costs

in the name of the charity as a beneficiary, and send it back.

Example: Harold owns a paid up insurance policy he bought when he was 25, with a death benefit of \$50,000 and a current cash value of \$45,000. He long since finished making premium payments on the policy and no longer needs it. He can give the policy to the AGC Foundation and receive a tax deduction for roughly the \$45,000 cash value.

Example: Pete h9 bac(mpl)ETr1c(mpl)-

Example: Malcolm has a \$500,000 401(k) that he has accumulated over the years. He would like to make sure his children can have the income from what is left in the plan after his death, but he does not want them to pay income tax on their inheritance. By making a charitable trust the beneficiary of the plan and his children the income beneficiaries of the trust, he can avoid the